

SUBIC CLARK ALLIANCE FOR DEVELOPMENT

Resolution No. 4

Series 2019

AUTHORIZING OFFICERS/MEMBERS OF THE SCAD COUNCIL AS CHEQUE SIGNATORIES OF THE SCAD

WHEREAS, on 16 January 2019, the newly elected officers of the member-agencies who are members of the Subic-Clark Alliance for Development (SCAD) Council attended the 43rd SCAD Council meeting;

WHEREAS, it was recognized that, considering that the former members have already been replaced, there is a need to authorize new check signatories of the SCAD;

WHEREAS, the Secretariat proposed the following officers to be authorized check signatories of the SCAD Council:

Group A:

1. SCAD Chairman
2. BCDA Chairman
3. SBMA Chairman
4. CDC Chairman
5. CDC President

Group B:

1. SCAD Executive Director

WHEREAS, it was agreed that the signatures of ANY TWO (2) of GROUP A signatories OR ANY ONE (1) OF GROUP A AND ANY ONE (1) OF GROUP B signatories shall be necessary to give effect to any check, note or obligation of the SCAD Council;

WHEREAS, on motion of CDC President and CEO Noel F. Manankil duly seconded, the proposal was approved;

NOW THEREFORE, RESOLVED as it is hereby **RESOLVED THAT**:

The following shall be the authorized check signatories of the SCAD Council:

Group A:

1. SCAD Chairman
2. BCDA Chairman
3. SBMA Chairman
4. CDC Chairman
5. CDC President



Group B:

1. SCAD Executive Director

The signatories of ANY TWO (2) of GROUP A signatories OR ANY ONE (1) OF GROUP A AND ANY ONE (1) OF GROUP B signatories shall be necessary to give effect to any check, note or obligation of the SCAD Council.

16 January 2019, Clark Freeport Zone.

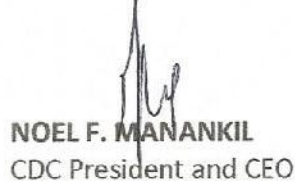


VIVENCIO B. DIZON
SCAD Chairman and BCDA P/CEO



WILMA T. EISMA
SBMA Administrator

GREGORIO D. GARCIA III
BCDA Chairperson



NOEL F. MANANKIL
CDC President and CEO



JOSE P. DE JESUS
CDC Chairman



JAIME ALBERTO C. MELO
CIAC President and CEO

ARTHUR P. TUGADE
CIAC Chairman



FELICITAS AGONCILLO-REYES
DTI Asst. Secretary

EDUARDO S. QUINTOS IV
NORTHRAIL Chairman and CEO